Federal Policy Team

**Mike Ferguson**
- Leader, Federal Policy Team
- Former Congressman from New Jersey – Republican
- Energy and Commerce Committee, vice chairman of Health Subcommittee

**Heath Shuler**
- Senior Advisor, Federal Policy Team
- Former Congressman from North Carolina – Democrat
- Senior Democratic Whip and co-chairman of Blue Dog Coalition
BakerHostetler: Bringing Congress to You

Send us your questions for Sen. Roy Blunt

Questions can be submitted on your control panel to the right of the screen
Federal Policy Team

• We’re on Capitol Hill every day interacting with lawmakers and staff.

• We’re at the White House and in departments and agencies.

• We provide our clients with around-the-corner insight into policy making.
CARES Act: Aid to businesses

• $500 billion: Loans for large and mid-sized businesses
  o Stock buybacks, dividends, executive compensation restricted for companies receiving loans
  o Employment levels must be maintained

• $349 billion: Low-interest small business loans
  o Loans forgiven based on employee retention

• $340 billion: Federal departments, agencies
  o More than $100 billion for hospitals through HHS
CARES Act: Aid to businesses

• Series of tax relief provisions:
  
  o Expanded business deductions for net operating losses and interest expenses
  
  o Deferral of employer payroll taxes
  
  o Employee retention tax credits for businesses affected by COVID-19
CARES Act: Aid to individuals

- $1,200 for individuals, $500 per child
  - Rebate checks from Washington
  - Phased out: incomes >$75,000 for individuals and >$150,000 for couples filing jointly

- Super-charged unemployment benefits
  - $600/per week from Washington in addition to state-based unemployment benefits
  - Could total >$1,000/week for four months

- Deferral of student loan payments
CARES Act: What’s next?

- Congress planning Phase 4 relief bill
  - Additional hospital funding, aid to healthcare providers, workforce
  - Additional aid to individuals, states, cities
  - 5G, rural broadband
  - Trump tweets $2T for infrastructure

- Phase 4 timing: late April/early May
Senator Roy Blunt

- Chairman: Senate Appropriations subcommittee funds federal healthcare programs
- Serves on Commerce Committee, Intelligence Committee
- Strong advocate for investing in medical research at NIH
- First elected to Senate in 2010; won re-election in 2016
Next: Rep. Stephanie Murphy

BakerHostetler’s Bringing Congress to You webinar series

1 pm Monday, April 6
Register now!